

# A. W. BEATTIE CAREER CENTER

SECTION: OPERATIONS

TITLE: BONDING

ADOPTED: June 24, 1999

## 811. BONDING

1. Purpose

Prudent trusteeship of school resources dictates that employees responsible for the safe-keeping of school funds be bonded.

2. Authority  
SC 431, 409,  
436, 684

The Joint Operating Committee directs that the school shall be indemnified against loss of money by bonding each employee required to be bonded by policy or by statute. The Joint Operating Committee shall bear the cost of bonds for designated employees.

Enumeration and valuation on such bonds shall be determined annually as recommended by the auditor.

3. Guidelines

In accordance with law, the President, Secretary, and Treasurer of the Joint Operating Committee shall be bonded, with the amount of the bonds to be recommended by the auditor. The A. W. Beattie Career Center will pay the cost of the bonds for the President and Secretary.

Employees who are assigned the responsibility of receiving and dispensing school monies will be covered by a master policy.

SC 511(d)

The treasurer of fund custodian for any student organization shall be bonded.

The amount of each bond shall be commensurate with the financial responsibility of the position.

School Code  
409, 431, 436  
511, 684, 2122